

# Elston 60/40 GBP Index

## For A Multi-Asset Strategic Benchmark



### 6040GBP Index

Reporting as at 2023-09-21

#### Index Objective

The Elston 60/40 GBP Index is a multi-asset asset-based strategy.

The index strategy is designed to allocate to a strategic weighting scheme totalling 60% in equities and 40% in predominantly GBP-denominated bonds. The index is a Net Total Return index in GBP.

The index provides a reference benchmark for multi-asset income strategies.

#### Performance Since Inception



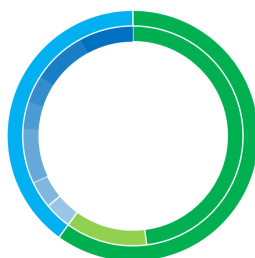
#### Rebalancing Process

Step 1: The index represents a strategic asset allocation.

Step 2: The strategic asset allocation is implemented by representative ETFs.

Step 3: The index is rebalanced annually to its strategic weights.

Strategic asset allocation



For illustrative purposes only.

#### Index Facts

Asset Class	Multi-Asset
Base Currency	GBP
Components	ETFs
Inception Date	30-Dec-05
Launch Date	31-Dec-18
ISIN	DE000SLA8GD7
Bloomberg Ticker	6040GBP Index
RIC	.6040GBP
Max Holdings	9
Rebalance Frequency	End of each year
Index Provider	Elston Indices
Weight Control	No
Turnover Control	No
Use of Income	Reinvested
Investment Type	Long-only
Leverage	No

#### Key Statistics

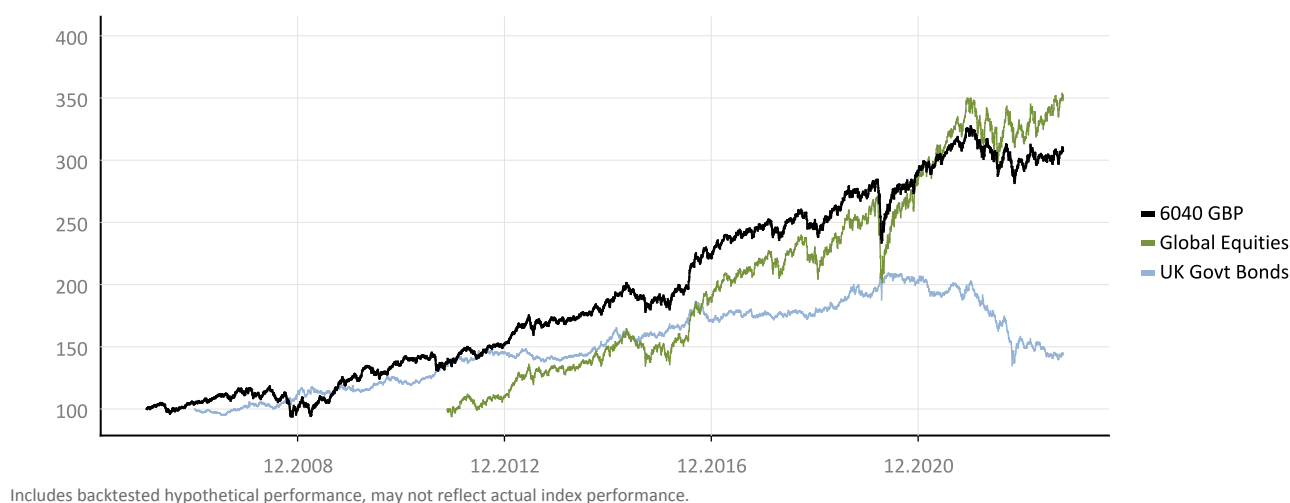
1M Effective Return	0.45%
3M Effective Return	1.44%
YTD Effective Return	4.47%
1Y Effective Return	6.37%
3Y Effective Return	10.16%
Volatility (1Y)	7.86%
Volatility (3Y)	8.62%
Sharpe Ratio (1Y)	0.36
Sharpe Ratio (3Y)	0.22

#### Key Points

1. Asset-based strategy
2. Strategic multi-asset approach
3. Classic benchmark

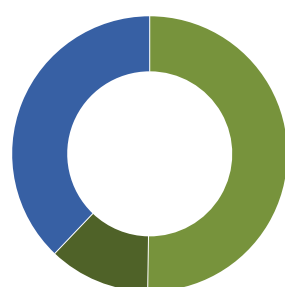
**Source:** Elston Indices as at reporting date. Past performance is no guarantee of future results. Returns shown before the index inception date reflect hypothetical historical performance resulting from a simulation. Please see Notices for important information.

## Index Performance vs Asset Class Benchmarks



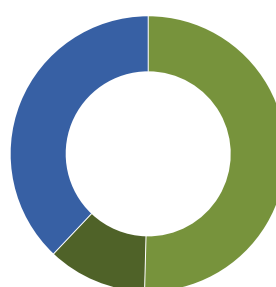
## Index Composition Weightings

Current month



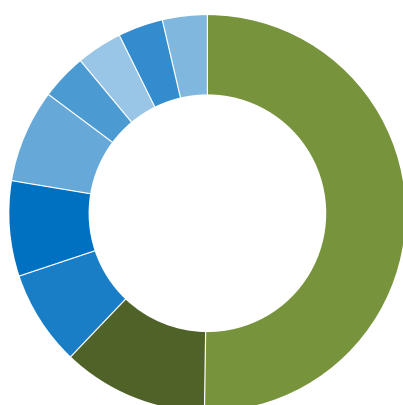
International Equities	50.24%
UK Equities	11.88%
Bonds	37.88%

Previous month



International Equities	50.42%
UK Equities	11.64%
Bonds	37.94%

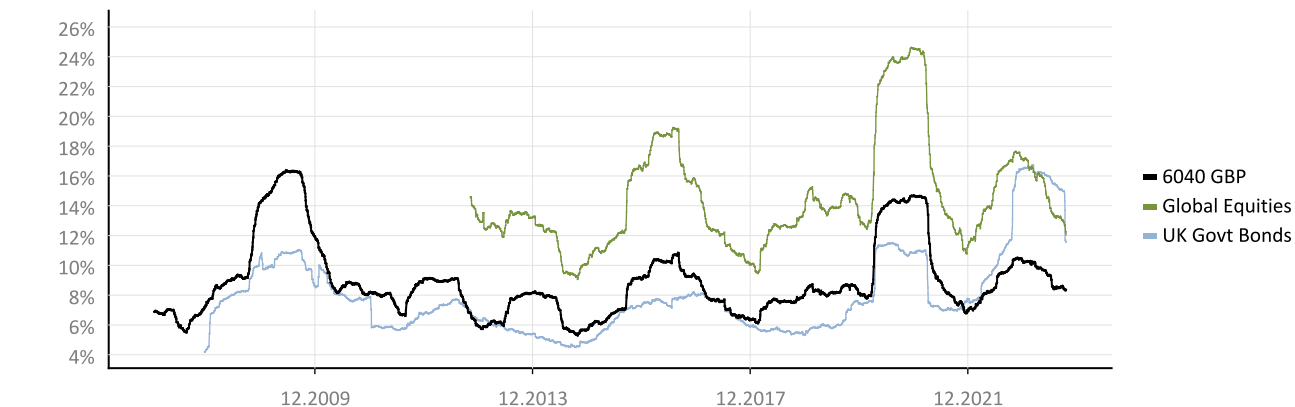
## Asset Allocation



International Equities	50.24%
UK Equities	11.88%
<5Y UK Corporate Bonds	7.75%
<5Y UK Government Bonds	7.75%
UK Corporate Bonds	7.59%
UK Government Bonds	3.74%
Global Corporate Bonds	3.73%
UK Inflation-Linked Bonds	3.67%
Global Government Bonds	3.65%

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## Rolling 12 Month Annualised Volatility vs Asset Class Benchmarks



## Statistical Analysis Review

	Index	Global Equities	UK Govt Bonds
Effective Return (1M)	0.45%	0.07%	0.27%
Effective Return (3M)	1.44%	1.49%	0.52%
Annualised Return (1Y)	6.37%	9.68%	-1.65%
Annualised Return (5Y)	3.64%	8.02%	-3.79%
Annualised Return (since Inception)	5.24%	11.02%	-4.38%
Annualised Volatility (1Y)	7.86%	12.30%	11.55%
Annualised Volatility (5Y)	10.04%	16.56%	10.69%
Annualised Volatility (since Inception)	10.04%	16.44%	10.86%
Sharpe Ratio (1Y)	0.36	0.48	-0.43
Sharpe Ratio (5Y)	0.25	0.40	-0.43
Sharpe Ratio (since Inception)	0.41	0.58	-0.48
Sortino Ratio (1Y)	0.54	0.71	-0.67
Sortino Ratio (5Y)	0.34	0.55	-0.63
Sortino Ratio (since Inception)	0.56	0.80	-0.69
Maximum Drawdown (1Y)	-5.15%	-7.57%	-11.69%
Maximum Drawdown (5Y)	-17.78%	-25.35%	-35.53%
Maximum Drawdown (since Inception)	-17.78%	-25.35%	-35.53%

## Historical Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2023	3.39%	-0.99%	0.48%	0.07%	-1.35%	1.43%	1.79%	-0.79%	0.45%				4.47%
2022	-3.01%	-1.32%	2.01%	-2.14%	-1.31%	-3.85%	4.39%	-0.96%	-4.74%	1.40%	2.57%	-2.11%	-9.08%
2021	-0.76%	-0.70%	2.39%	2.52%	-0.24%	2.03%	0.65%	1.96%	-1.60%	1.77%	1.07%	0.87%	10.32%
2020	0.05%	-3.70%	-6.72%	5.23%	3.59%	1.98%	-0.84%	1.93%	0.27%	-1.92%	5.38%	1.71%	6.45%
2019	2.80%	0.83%	2.82%	1.71%	-0.79%	3.20%	3.61%	-1.31%	0.84%	-2.20%	1.50%	0.43%	14.09%
2018	-0.98%	-0.64%	-2.30%	2.43%	2.16%	0.16%	1.86%	0.40%	0.03%	-3.09%	-0.08%	-3.05%	-3.27%
2017	-0.31%	3.10%	0.45%	-1.04%	1.90%	-0.77%	0.91%	2.07%	-1.99%	2.01%	-0.25%	2.12%	8.37%
2016	-0.76%	1.52%	2.27%	-0.41%	0.91%	6.66%	3.53%	1.78%	0.93%	2.13%	-1.79%	3.08%	21.43%
2015	2.41%	0.60%	1.68%	-0.42%	0.14%	-4.06%	1.66%	-3.07%	-1.51%	3.07%	1.43%	-0.35%	1.32%
2014	-1.46%	2.06%	0.13%	0.35%	1.93%	-0.34%	0.19%	2.94%	-0.69%	1.09%	3.11%	-0.45%	9.12%
2013	4.70%	2.84%	1.36%	0.42%	1.66%	-3.38%	3.77%	-2.77%	0.30%	3.57%	-0.71%	0.01%	12.03%
2012	3.06%	2.26%	-0.07%	-1.44%	-1.89%	1.85%	1.71%	0.70%	0.82%	0.05%	1.36%	0.45%	9.11%
2011	-1.28%	0.85%	1.11%	0.61%	-0.17%	0.62%	-1.35%	-3.56%	-2.42%	4.05%	0.20%	1.16%	-0.39%
2010	-2.02%	3.95%	4.37%	-0.50%	-2.26%	-2.97%	2.19%	0.49%	4.02%	1.00%	-0.39%	4.19%	12.30%
2009	-4.92%	-4.68%	4.84%	4.95%	1.26%	-1.75%	5.24%	4.34%	4.65%	-2.41%	3.24%	1.97%	17.11%

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Strategy Type:	Non-significant Benchmark Index
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Methodology Owner:	Elston Indices
Benchmark Index Administrator:	Elston Indices

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